

Finance Committee

Date: December 5, 2006

Place: Board of Selectmen's Room

Time: 7:00PM

Present: George Goulet, Mark Andrews, Ed Maharay,chr., Peter Demers, Howard Fortner, Sandy Rice

Absent: Mary Wickstrom

Agenda

Minutes

Motion to accept meeting minutes of November 14, 2006 made by Mark/George, unanimous vote.

Motion to accept meeting minutes of November 21, 2006 made by Mark/Howard, unanimous vote with George abstaining.

Agenda Items

Special Town Meeting

Discussion of Howard's proposal for a special town meeting article to place 1 million into a new school capital fund. Discussion included what is the goal for the stabilization fund was Peter's concern. Jill and Dave would like to delay our actions and allow them to get the capital plan underway. They both fully agree that 5% in stabilization is a good figure. Ed would like to have something in place that would allow 5% in stabilization at all times and a method of financing when it gets lower or higher. Jill and Dave will look into this further.

Motion made by Mark/Sandy to rescind article for the special town meeting.

Motion to withdraw article for the special town meeting made by Mark/Sandy. Vote 5-1 (Howard)

Future meetings. Town manager's report on December 12th. Update on the High School project, process and timeline on December 13th. Public hearing for the special town meeting on December 19th.

Old Business

None

New Business

Reorganization of chairman. Postponed until all members are present but needs to be addressed before the public hearing for the stm.

Adjourn

Motion to adjourn made by George/Mark, unanimous vote.